



# BANG OVERSEAS LTD.

UNIT NO. 145, KEWAL INDUSTRIAL ESTATE, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400013. INDIA.

Tel : +91 22 6660 7965(3 lines) 30402214/15 ♦ Fax : +91 22 6660 7970 ♦ email : bol@banggroup.com ♦

Audited Financial Results for the year ended 31st March, 2009

(Rs. In Lacs)

No.	Particulars	Standalone		Consolidated	
		Year Ended 31/03/2009	Year Ended 31/03/2008	Year Ended 31/03/2009	Year Ended 31/03/2008
1	(a) Net Sales / Income from Operations	13,734.16	12,038.91	16,524.09	14,585.30
	(b) Other Operating Income	752.10	419.33	760.18	418.92
2	Expenditure				
	(a) Decrease / (Increase) in Stock in Trade and Work in Progress	(257.65)	(1,133.93)	47.82	(1,453.79)
	(b) Consumption of Raw Materials	5,164.44	3,497.44	5,164.44	3,497.44
	(c) Purchase of Traded Goods	5,418.57	6,303.84	7,605.98	8,599.83
	(d) Employees Cost	1,077.17	645.11	1,121.84	671.19
	(e) Depreciation & Amortisation	195.68	146.81	201.43	152.28
	(f) Other Expenditure	2,398.79	1,231.59	2,511.92	1,315.33
	Total	13,997.00	10,690.85	16,653.42	12,782.27
	Profit from Operations Before Other Income, Interest &	489.26	1,767.38		
3	Exceptional Items (1-2)			630.85	2,221.95
4	Other Income	-	-	-	-
5	Profit Before Interest & Exceptional Items (3+4)	489.26	1,767.38	630.85	2,221.95
6	Interest & Finance Charges	460.60	384.88	529.64	420.57
7	Profit After Interest but Before Exceptional Items (5-6)	28.66	1,382.50	101.21	1,801.38
8	Exceptional Item :-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	28.66	1,382.50	101.21	1,801.38
10	Tax Expenses	(5.89)	485.88	19.40	632.18
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	34.55	896.63	81.81	1,169.20
12	Extraordinary Items (Net of Tax Expenses)	(37.96)	20.03	(37.96)	20.03
13	Net Profit / (Loss) for the period (11-12)	72.50	876.60	119.77	1,149.17
14	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00		
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	8,112.17	8,039.67	8985.04	8,815.32
16	Earnings Per Share (EPS)				
	Basic and Diluted EPS	0.54	8.38	0.89	11.01
17	Public Shareholding				
	- No. of shares	4,331,260	4,331,260	4,331,260	4,331,260
	- Percentage of Shareholding	31.94	31.94	31.94	31.94
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	9,228,740	9,228,740	9,228,740	9,228,740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	68.06	68.06	68.06	68.06

For Bang Overseas Limited

Brijgopal Bang  
Managing Director



Place : Mumbai  
Date : 29th June 2009.



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Segment wise revenue results and assets for the year ended 31st March 2009.

(Rs. in Lakh)

Particulars	Standalone		Consolidated	
	Year Ended 31/03/2009	Year Ended 31/03/2008	Year Ended 31/03/2009	Year Ended 31/03/2008
Segment Revenue				
a) Sales within India	10,230	9,086	10,230	9,086
b) Sales outside India	3,504	2,953	3,504	2,953
<b>Total - Segment Results</b>	<b>13,734</b>	<b>12,039</b>	<b>13,734</b>	<b>12,039</b>
Segment Assets				
a) Assets within India	2,892	3,145	2,892	3,145
b) Assets outside India	298	330	298	330
<b>Total</b>	<b>3,190</b>	<b>3,475</b>	<b>3,190</b>	<b>3,475</b>

## Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th June, 2009.
- Consolidated Financial statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statement: issued by ICAI. The results of the subsidiary company Vedanta Creations Ltd. has been considered in the preparation of financial statements.
- Tax Expenses for the year ended 31st March, 2009 includes current tax, fringe benefit tax and deferred tax.
- Extra ordinary items consist of reversal of excess tax provision of earlier years.
- Other expenditure for the year ended 31st March 2009 includes Rs. 375.14 Lakhs being Exchange Rate Fluctuation Loss.
- The company is primarily engaged in single business segment of manufacturing and marketing of textile and textile products and is managed as one business unit. Segment Assets from outside India represents receivables from Export Sales. In view of the interwoven / intermix nature of business and manufacturing facility, other information is not ascertainable. The Subsidiary Company Vedanta Creations Ltd. is in marketing of textile products only in India.
- Investors' complaint for the quarter ended 31st March, 2009 : Opening Balance-Nil, New-Nil, Disposal-Nil, Closing Balance-Nil.
- Out of the proceeds of Initial Public Offering (IPO) of Rs. 7245.00 Lakh, Rs. 2399.97 Lakh have been utilised for the following objects of the IPO.

(Rs. in Lakh)

Particulars	Up to 31/03/2009	Up to 31/03/2008
General Corporate Office	1,016.75	937.26
Setting up of Retail Stores & Brand Building	867.77	382.29
Setting up of Manufacturing Unit	0.25	0.25
Share Issue Expenses	515.20	515.20

The unutilised portion of these proceeds, Rs. 4845.03 Lakh, is invested in Fixed Deposits with scheduled banks.

- Three new retail outlets were added during the quarter. The total branded operational retail outlets of our brand at the end of this quarter were 33 (total number of stores opened so far 37, out of which 4 has been closed down) and 20 new outlets are under completion stage.
- Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
- Figures for the previous year are rearranged & regrouped wherever necessary for the purpose of comparison.

For Bang Overseas Limited

Brijgopal Bang  
Managing Director



Place : Mumbai  
Date : 29th June 2009.