

Unaudited Standalone Financial Results for the Quarter and Year Ended 31st March, 2012

(Rs. in Lacs)

No.	Particulars	Quarter Ended			Year Ended	
		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>					
	(a) Net Sales (Net of Excise Duty)	3,648.90	3,076.11	4,101.53	13,585.56	14,267.71
	(b) Other Operating Income	86.12	95.67	157.04	406.59	602.39
	<b>Total income from Operations(Net)</b>	<b>3,735.02</b>	<b>3,171.77</b>	<b>4,258.58</b>	<b>13,992.14</b>	<b>14,870.10</b>
2	<b>Expenses</b>					
	(a) Cost of Materials Consumed	419.02	394.84	620.56	1,868.09	2,716.10
	(b) Purchase of Stock-in-Trade	1,986.99	2,983.27	1,891.77	9,619.12	8,346.49
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	710.16	(670.89)	592.95	(198.12)	(331.59)
	(d) Employees Benefits Expenses	242.48	248.61	272.71	1,020.10	780.81
	(e) Depreciation & Amortisation Expenses	31.11	31.29	55.35	123.41	190.59
	(f) Other Expenses	295.51	226.01	720.60	1,045.32	2,155.94
	<b>Total Expenses</b>	<b>3,685.28</b>	<b>3,213.13</b>	<b>4,153.95</b>	<b>13,477.93</b>	<b>13,858.34</b>
	Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	49.74	(41.36)	104.63	514.21	1,011.76
3	Other Income	-	-	-	-	-
4	Profit from Ordinary Activities Before Finance Cost and Exceptional Items (1-2)	49.74	(41.36)	104.63	514.21	1,011.76
5	Finance Cost	118.53	139.32	122.73	503.50	518.71
6	Profit from Ordinary Activities After Finance Cost but Before Exceptional Items (1-2)	(68.79)	(180.68)	(18.11)	10.71	493.05
7	Exceptional Item :-	-	-	-	-	-
8	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	(68.79)	(180.68)	(18.11)	10.71	493.05
9	Tax Expenses	(67.01)	-	5.46	9.49	131.64
10	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(1.78)	(180.68)	(23.57)	1.22	361.41
11	Extraordinary Items (Net of Tax Expenses Rs. 124.63 Lakhs)	-	-	-	-	425.37
12	Net Profit / (Loss) for the period (11-12)	(1.78)	(180.68)	(23.57)	1.22	786.78
13	Share of Profit / (Loss) of Associates	-	-	-	-	-
14	Minority Interest	-	-	-	-	-
15	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13-14-15)	(1.78)	(180.68)	(23.57)	1.22	786.78
16	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	6,559.31	9,131.31
18	Earnings Per Share (EPS)					
19	EPS of Rs. 10/- each (NotAnnualised) (Before Extraordinary items)					
19(i)	(a) Basic	(0.01)	(1.33)	(0.17)	0.01	2.67
	(b) Diluted	(0.01)	(1.33)	(0.17)	0.01	2.67
19(ii)	EPS of Rs. 10/- each (NotAnnualised) (After Extraordinary items)					
	(a) Basic	(0.01)	(1.33)	(0.17)	0.01	2.67
	(b) Diluted	(0.01)	(1.33)	(0.17)	0.01	2.67





# BANG OVERSEAS LTD.

UNIT NO. 405, 406, 4TH FLOOR, KEWAL INDUSTRIAL ESTATE, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA

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## Part II

Select information for the quarter and year ended March 31st, 2012

A PARCTICULARS OF SHARE HOLDING						
17	Public Shareholding					
	- No. of shares	4,331,260	4,331,260	4,331,260	4,331,260	4,331,260
	- Percentage of Shareholding	31.94	31.94	31.94	31.94	31.94
18	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
	- Number of shares	9,228,740	9,228,740	9,228,740	9,228,740	9,228,740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	68.06	68.06	68.06	68.06	68.06
<b>B INVESTOR COMPLAINTS</b>		<b>Quarter ended 31/03/2012</b>				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed off during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Segment wise revenue results for the year and quarter ended 31st March 2012

Particulars	Quarter Ended			Year Ended	
	31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Sales within India	2,823	2,608	3,641	11,341	12,477
b) Sales outside India	826	468	461	2,245	1,790
<b>Total - Segment Results</b>	<b>3,649</b>	<b>3,076</b>	<b>4,102</b>	<b>13,586</b>	<b>14,268</b>

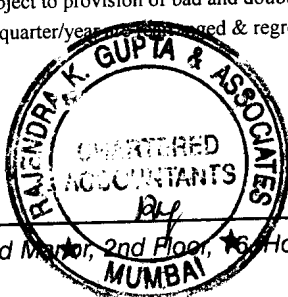
### Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th May 2012.
- Tax Expenses includes current tax and deferred tax.
- Out of the proceeds of Initial Public Offering (IPO) of Rs. 7245.00 Lakh, Rs. 7245.00 Lakh have been utilised for the following

Objects of the IPO.	Year Ended 31/03/2012	Quarter Ended 31/12/2011	Year Ended 31/03/2011
General Corporate Purpose	1,016.75	1,016.75	1,016.75
Setting up of Retail Stores & Brand Building	1,063.00	1,063.00	1,063.00
Setting up of Apparel Manufacturing Unit at Kolar District, Karnataka	0.25	0.25	0.25
Setting up Apparel Manufacturing unit in the state of Karnataka and Andhra Pradesh	1,238.75	1,233.75	191.24
Setting up of Apparel Manufacturing unit at Visakhapatanam, Andhra Pradesh	191.82	191.82	191.82
Entering into Joint Venture / Acquisition of existing set up in India or elsewhere, which are engaged in the similar business	124.31	124.31	124.31
Setting up of Design, Display and Sampling unit	233.16	233.16	233.16
Share Issue Expenses	515.20	515.20	515.20
Working Capital	2,861.76	1,016.76	-
<b>Total</b>	<b>7,245.00</b>	<b>5,395.00</b>	<b>3,335.73</b>

- Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
- The above results are subject to provision of bad and doubtful debts.
- Figures for the previous quarter/year are reclassified & regrouped wherever necessary for the purpose of comparison.

Place : Mumbai  
Date : 15 May 2012



BANG OVERSEAS LTD.  
MUMBAI 13  
Brijgopal Bang  
Managing Director

Regd. Office : Masjid Market, 2nd Floor, 6, Homi Modi Street, Fort, Mumbai - 400 023, India - Tel.: 2204 3496, 2283 4991.

## Unaudited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2012

## PART I

(Rs. in Lacs)

No.	Particulars	Quarter Ended			Year Ended	
		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>					
	(a) Net Sales (Net of Excise Duty)	3,845.87	3,695.59	4,763.21	15,988.64	17,243.40
	(b) Other Operating Income	90.27	106.49	170.28	427.41	633.90
	<b>Total income from Operations(Net)</b>	<b>3,936.14</b>	<b>3,802.09</b>	<b>4,933.49</b>	<b>16,416.05</b>	<b>17,877.30</b>
2	<b>Expenses</b>					
	(a) Cost of Materails Consumed	419.02	394.84	754.85	1,868.09	2,851.40
	(b) Purchase of Stock-in-Trade	2,496.00	3,463.34	2,796.36	12,143.34	11,182.05
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	328.31	(566.95)	259.84	(587.08)	(582.83)
	(d) Employees Benefits Expenses	256.72	261.48	284.86	1,074.35	834.96
	(e) Depreciation & Amortisation Expenses	34.13	33.36	57.05	130.86	195.65
	(f) Other Expenses	281.03	303.70	746.64	1,197.58	2,255.09
	<b>Total Expenses</b>	<b>3,815.22</b>	<b>3,889.78</b>	<b>4,899.59</b>	<b>15,827.14</b>	<b>16,736.32</b>
	Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	120.92	(87.69)	33.89	588.91	1,140.98
3	Other Income	-	-	-	-	-
4	Profit from Ordinary Activities Before Finance Cost and Exceptional	120.92	(87.69)	33.89	588.91	1,140.98
5	Finance Cost	130.31	157.21	131.07	560.35	552.69
6	Profit from Ordinary Activities After Finance Cost but Before Excep	(9.40)	(244.90)	(97.17)	28.56	588.29
7	Exceptional Item :-	-	-	-	-	-
8	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	(9.40)	(244.90)	(97.17)	28.56	588.29
9	Tax Expenses	(67.64)	-	(21.17)	15.86	159.10
10	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	58.24	(244.90)	(76.00)	12.70	429.19
11	Extraordinary Items (Net of Tax Expenses Rs. 124.63 Lakhs )	-	-	-	-	425.37
12	Net Profit / (Loss) for the period (11-12)	58.24	(244.90)	(76.00)	12.70	854.56
13	Share of Profit / (Loss) of Associates	52.75	(64.23)	(66.21)	11.48	67.79
14	Minority Interest	-	-	-	-	-
15	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit	5.49	(180.67)	(9.79)	1.22	786.77
16	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year				7,530.64	10,096.70
18	Earnings Per Share (EPS)					
19(i)	EPS of Rs. 10/- each (NotAnnualised) (Before Extraordinary items)					
	(a) Basic	0.43	(1.81)	(0.56)	0.09	3.17
	(b) Diluted	0.43	(1.81)	(0.56)	0.09	3.17
19(ii)	EPS of Rs. 10/- each (NotAnnualised) (After Extraordinary items)					
	(a) Basic	0.43	(1.81)	(0.56)	0.09	6.30
	(b) Diluted	0.43	(1.81)	(0.56)	0.09	6.30





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## Part II

Select information for the quarter and year ended March 31st, 2012

A	PARCULARS OF SHARE HOLDING					
1	Public Shareholding					
	- No. of shares	4,331,260	4,331,260	4,331,260	4,331,260	4,331,260
	- Percentage of Shareholding	31.94	31.94	31.94	31.94	31.94
2	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
	- Number of shares	9,228,740	9,228,740	9,228,740	9,228,740	9,228,740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	68.06	68.06	68.06	68.06	68.06
B	INVESTOR COMPLAINTS	Quarter ended 31/03/2012				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed off during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

Segment wise revenue results for the year and quarter ended 31st March 2012

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Segment Revenue					
1	Sales within India	3,020	3,228	4,303	13,744	15,304
2	Sales outside India	826	468	460	2,245	1,940
	Total - Segment Results	3,846	3,696	4,763	15,989	17,244

### Notes :

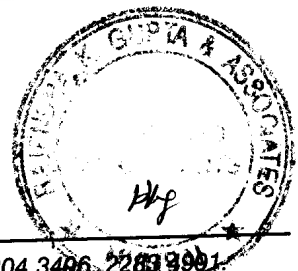
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th May 2012
- Consolidated Financial statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statement issued by ICAI". The results of only Indian subsidiaries have been considered in the preparation of financial statements.
- Tax Expenses includes current tax and deferred tax.
- The company is primarily engaged in single business segment of manufacturing and marketing of textile and textile products and is managed as one business unit. In view of the interwoven/intermix nature of business and manufacturing facility, other information is not ascertainable.
- Out of the proceeds of Initial Public Offering (IPO) of Rs. 7245.00 Lakh, Rs. 7245.00 Lakh have been utilised for the following

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Place : Mumbai  
Date : 15 May 2012

For Bang Overseas Ltd  
Brijgopal Bang  
Managing Director



Regd. Office : Masjid Manor, 2nd Floor, 16, Homi Modi Street, Fort, Mumbai - 400 023, India - Tel.: 2204 3496, 2283 9901