

Rajendra K Gupta & Associates
Chartered Accountants

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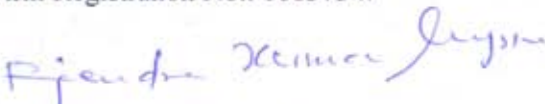
To,
Board of Directors of
Bang Overseas Limited
Masjid Manor, 2nd Floor,
Homi Modi Street, Fort,
Mumbai – 400 023

We have reviewed the accompanying statement of un-audited financial results of Bang Overseas Limited for the quarter ended December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of Company personnel and analytic procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra K Gupta & Associates
Chartered Accountants
Firm Registration No.: 108373W


Rajendra Kumar Gupta
Partner
Membership No. 9939

Place: Mumbai
Date: 13/02/2015





Unaudited Standalone Financial Results for the Quarter Ended 31st December, 2014

(Rs. in Lacs)

PART I

No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales (Net of Excise Duty)	1,944.72	2,811.59	3,742.36	9,239.78	11,176.04	16,265.33
	(b) Other Operating Income	33.43	19.46	15.65	74.94	50.16	72.22
	Total income from Operations(Net)	1,978.15	2,831.05	3,758.01	9,314.72	11,226.20	16,337.55
2	Expenses						
	(a) Cost of Materials Consumed	356.10	414.48	425.39	1,325.54	1,092.01	1,465.61
	(b) Purchase of Stock-in-Trade	1,764.66	2,505.41	1,837.38	6,264.25	8,165.19	12,956.46
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(727.62)	(1,010.36)	769.45	(316.24)	(372.14)	(1,266.15)
	(d) Employees Benefits Expenses	419.60	427.36	376.98	1,264.80	1,090.12	1,478.98
	(e) Depreciation & Amortization Expenses	31.20	30.02	31.55	91.84	90.51	124.29
	(f) Other Expenses	249.43	298.15	234.63	782.46	999.82	1,181.88
	Total Expenses	2,093.37	2,665.06	3,675.38	9,412.65	11,065.51	15,941.08
	Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	(115.22)	165.99	82.63	(97.93)	160.69	396.47
3	Other Income	67.06	50.49	78.29	201.74	221.95	311.58
4	Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	(48.16)	216.48	160.92	103.81	382.64	708.05
5	Finance Cost	111.94	119.53	108.36	351.26	354.75	486.60
6	Profit from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	(160.10)	96.95	52.56	(247.45)	27.89	221.45
7	Exceptional Item :-	-	-	-	-	-	1,850.24
8	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	(160.10)	96.95	52.56	(247.45)	27.89	(1,628.79)
9	Tax Expenses	-	-	-	-	-	(8.48)
10	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(160.10)	96.95	52.56	(247.45)	27.89	(1,620.31)
11	Extraordinary Items :	-	-	-	-	-	-
12	Net Profit / (Loss) for the period (11-12)	(160.10)	96.95	52.56	(247.45)	27.89	(1,620.31)
13	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
15	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13-14-15)	(160.10)	96.95	52.56	(247.45)	27.89	(1,620.31)
16	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	5,062.14
18	Earnings Per Share (EPS)						
19(i)	EPS of Rs. 10/- each (Not Annualised) (Before Extraordinary items)						
	(a) Basic	(1.18)	0.71	0.39	(1.82)	0.21	(11.95)
	(b) Diluted	(1.18)	0.71	0.39	(1.82)	0.21	(11.95)
19(ii)	EPS of Rs. 10/- each (Not Annualised) (After Extraordinary items)						
	(a) Basic	(1.18)	0.71	0.39	(1.82)	0.21	(11.95)
	(b) Diluted	(1.18)	0.71	0.39	(1.82)	0.21	(11.95)





Part II

No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	- No. of shares	3,663,632	3,663,632	3,663,632	3,663,632	3,663,632	3,663,632
	- Percentage of Shareholding	27.02	27.02	27.02	27.02	27.02	27.02
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	9,896,368	9,896,368	9,896,368	9,896,368	9,896,368	9,896,368
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	72.98	72.98	72.98	72.98	72.98	72.98
B	INVESTOR COMPLAINTS		Quarter ended				
	Pending at the beginning of the quarter		31/12/2014				
	Received during the quarter		Nil				
	Disposed off during the quarter		Nil				
	Remaining unresolved at the end of the quarter		Nil				

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February 2015.
- Tax Expenses doesn't includes deferred tax. Deferred Tax will be provided annually.
- Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
- The Company operates in a single segment ; manufacture of readymade garments and trading of fabrics.
- The above results are subject to provision of bad and doubtful debts.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- The statutory auditors have carried out a Limited Review of the results for the 3 months ended 31st December 2014.
- The Investors can visit the company's website www.banggroup.com for updated information.

Place : Mumbai

Date : 13 February 2015



For Bang Overseas Ltd.

Brijgopal Bang
Chairman & Managing Director