



Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2014

PART I

(Rs. in Lacs, except per share data)

No.	Particulars	Quarter Ended			Year Ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
		Unaudited	Unaudited (Refer Note No. 2)	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales (Net of Excise Duty)	4,483.47	5,089.29	3,250.96	16,265.33
	(b) Other Operating Income	22.05	22.06	12.10	72.22
	Total income from Operations(Net)	4,505.52	5,111.35	3,263.07	16,337.55
2	Expenses				
	(a) Cost of Materials Consumed	554.96	373.60	295.16	1,465.61
	(b) Purchase of Stock-in-Trade	1,994.18	4,791.27	2,974.34	12,956.46
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1,421.74	(894.01)	(647.68)	(1,266.15)
	(d) Employees Benefits Expenses	417.84	388.86	349.75	1,478.98
	(e) Depreciation & Amortisation Expenses	30.62	33.78	29.35	124.29
	(f) Other Expenses	234.88	182.06	398.06	1,181.88
	Total Expenses	4,654.22	4,875.58	3,398.97	15,941.08
	Profit from Operations Before Other Income, Finance Cost and	(148.70)	235.77	(135.90)	396.47
3	Exceptional Items (1-2)				
4	Other Income	84.19	89.63	72.54	311.58
5	Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	(64.52)	325.40	(63.37)	708.05
6	Finance Cost	119.79	131.85	113.28	486.60
7	Profit from Ordinary Activities After Finance Cost but Before Exceptional Items	(184.31)	193.55	(176.65)	221.45
8	Exceptional Item :-	-	1,850.24	-	1,850.24
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	(184.31)	(1,656.69)	(176.65)	(1,628.79)
10	Tax Expenses	-	(8.48)	-	(8.48)
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(184.31)	(1,648.21)	(176.65)	(1,620.31)
12	Extraordinary Items (Net of Tax Expenses Rs. 124.63 Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(184.31)	(1,648.21)	(176.65)	(1,620.31)
14	Share of Profit / (Loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13-14-15)	(184.31)	(1,648.21)	(176.65)	(1,620.31)
17	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year				5,062.14
19	Earnings Per Share (EPS)				
19(i)	EPS of Rs. 10/- each (NotAnnualised) (Before Extraordinary items)				
	(a) Basic	(1.36)	(12.15)	(1.30)	(11.95)
	(b) Diluted	(1.36)	(12.15)	(1.30)	(11.95)
19(ii)	EPS of Rs. 10/- each (NotAnnualised) (After Extraordinary items)				
	(a) Basic	(1.36)	(12.15)	(1.30)	(11.95)
	(b) Diluted	(1.36)	(12.15)	(1.30)	(11.95)



Part II

Select information for the quarter ended June 30th, 2014

No.	Particulars	Quarter Ended			Year Ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
A	Particulars of Shareholding				
1	Public Shareholding				
	- No. of shares	3,663,632	3,663,632	4,048,009	3,663,632
	- Percentage of Shareholding	27.02	27.02	29.85	27.02
2	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	- Number of shares	9,896,368	9,896,368	9,511,991	9,896,368
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	72.98	72.98	70.15	72.98
B	INVESTOR COMPLAINTS	Quarter ended 30/06/2014			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 August 2014.
- 2 The figures of the quarter ended 31 March 2014 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the respective financial year.
- 3 Tax Expenses doesn't includes deferred tax. Deferred Tax will be provided annually.
- 4 Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
- 5 The Company operates in a single segment ; manufacture of readymade garments and trading of fabrics.
- 6 The above results are subject to provision of bad and doubtful debts.
- 7 Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- 8 The statutory auditors have carried out a Limited Review of results for the 3 months ended 30th June 2014.
- 9 The Investors can visit the company's website www.banggroup.com for updated information.

Place : Mumbai
Date : 13 August 2014



For and on behalf of the board

Brijgopal Bang
Chairman & Managing Director

Rajendra K Gupta & Associates
Chartered Accountants

Rajendra Kumar Gupta
B.Com. F.C.A.

Sunita Sandeep Gupta
B.Com. F.C.A.

Rajesh Parasnath Tiwari
B.Com. A.C.A.

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To,
Board of Directors of
Bang Overseas Limited
Masjid Manor, 2nd Floor,
Homi Modi Street, Fort,
Mumbai – 400 023

We have reviewed the accompanying statement of un-audited financial results of Bang Overseas Limited for the quarter ended June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of Company personnel and analytic procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra K Gupta & Associates
Chartered Accountants
Firm Registration No.: 108373W


Rajendra Kumar Gupta
Partner
Membership No. 9939



Place: Mumbai
Date: 13/08/2014