

Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2017

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from operations	3,361.10	3,275.92	3,674.37	6,637.02	7,560.61
II	Other Income	132.83	166.34	52.50	299.17	123.50
III	Total Income (I+II)	3,493.93	3,442.26	3,726.87	6,936.19	7,684.11
IV	Expenses					
	(a) Cost of Materials Consumed	632.09	375.92	738.55	1,008.01	1,264.09
	(b) Purchase of Stock-in-Trade	1,306.98	2,579.63	1,603.68	3,886.61	4,014.01
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	788.70	(409.05)	126.63	379.65	63.41
	(d) Employees Benefits Expenses	439.43	394.89	607.68	834.32	1,164.51
	(e) Finance Cost	35.41	20.28	56.57	55.69	153.86
	(f) Depreciation & Amortisation Expenses	42.52	49.66	53.57	100.26	106.95
	(g) Other Expenses	238.70	272.71	326.31	511.41	588.61
	Total Expenses	3,483.83	3,284.04	3,512.99	6,775.95	7,355.44
V	Profit/(Loss) Before Exceptional and Extraordinary Items (I-IV)	10.10	158.22	213.89	160.24	328.67
VI	Exceptional and Extraordinary Items :-	-	-	-	-	-
VII	Profit / (Loss) before tax	10.10	158.22	213.89	160.24	328.67
VIII	Tax Expenses					
	(1) Current Tax	(0.00)	1.82	(11.95)	1.82	(11.95)
	(2) Deferred Tax	(2.02)	(10.50)	(1.48)	(12.52)	(8.28)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	12.12	166.90	227.32	170.94	348.90
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	12.12	166.90	227.32	170.94	348.90
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit & loss	-	-	-	-	-
	(ii) Income Tax relating Items that will not be reclassified to profit & loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit & loss	-	-	-	-	-
	(ii) Income Tax relating Items that will be reclassified to profit & loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	12.12	166.90	227.32	170.94	348.90
XVI	Earnings per equity share					
	(a) Basic	0.09	1.23	1.68	1.26	2.57
	(b) Diluted	0.09	1.23	1.68	1.26	2.57

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th December, 2017
- Previous period figures have been regrouped and rearranged, wherever considered necessary.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-As), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. With effect from April 1, 2017, the Company has first time adopted Ind-As with transition date of April, 2016.
- The Statutory Auditors of the Company have carried out a " Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND-AS compliant corresponding figures of the previous year have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- The Company is engaged primarily in business of textiles which constitutes a single reporting segment. Accordingly the Company is as single segment Company in accordance with Indian Accounting Standard Ind-As 108 " Operating Segment".





BANG OVERSEAS LTD.

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Statement of Assets & Liabilities	As at 30.09.2017 (Unaudited)
ASSETS	
1. Non-Current Assets	
Property, Plant and Equipment	1,744.80
Investment Property	982.80
Goodwill	-
Other Intangible assets	12.14
Intangible assets under development	-
Biological Assets other than bearer plants	-
Financial Assets	
Investments	423.64
Trade receivables	-
Loans	-
Others (to be specified)	-
Deferred tax assets (net)	-
Other non-current assets	385.82
2. Current Assets	
Inventories	3,025.77
Financial Assets	
Investments	-
Trade receivables	4,741.15
Cash and cash equivalents	722.05
Bank balances other than (iii) above	358.45
Loans	-
Others (to be specified)	-
Current Tax Assets (Net)	26.25
Other current assets	442.64
Total Assets	12,865.51
EQUITY AND LIABILITIES	
EQUITY	
Equity Share capital	1,356.00
Other Equity	5,342.29
LIABILITIES	
1. Non-current liabilities	
Financial Liabilities	
Long-term borrowings	6.03
Trade payables	-
Provisions	26.10
Deferred tax liabilities (Net)	160.67
Other non-current liabilities	110.00
2. Current liabilities	
Financial Liabilities	
Borrowings	3,159.90
Trade payables	2,125.49
Other financial liabilities	-
Other current liabilities	438.78
Provisions	140.26
Current Tax Liabilities (Net)	-
Total Equity and Liabilities	12,865.51

