

Registered Office :405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel(W) Mumbai City MH 400013 IN CIN:L51900MH1992PLC067013

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Date: 30th May, 2023

To,

The General Manager,

Department of Corporate Services,

BSE Ltd.

P.J. Towers, Dalal Street,

Fort, Mumbai- 400 001

To,

The Manager,

Listing Department,

**National Stock Exchange of India Limited** 

Exchange Plaza, Bandra-Kurla Complex,

Bandra (East), Mumbai - 400051

Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG

Dear Sir/ Madam,

## Sub: Submission of half yearly Disclosure on Related Party Transactions.

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018, we hereby submit the attached note on Related Party Transactions on consolidated basis for the half year ended 31<sup>st</sup> March, 2023, drawn in accordance with applicable accounting standards.

This is for your information and record.

Thanking You,

Yours faithfully,

For Bang Overseas Limited

Brijgopal Bang Managing Director DIN: 00112203

	Details of the party (listed entity/subsidiary entering into the transaction	Details of the Counterparty		Type of ralated party transaction	Value of the ralated party transaction as approved by	Value of transaction during the	In case Monies are due to either party as a result of the transaction (see Note1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
S.No.	Name	Name	Ralationship of the counterparty with the listed entity or its subsudiary	(see Note 5)	the audit committee (see Note 6a)	reporting period (see Note 6b)	Opening balance (Payable) / Receivable	Closing balance (Payable) / Receivable	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/ intercorporate deposit/investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1	Bang Overseas Ltd	Vedanta Creations Ltd.	Subsidiary Compnay	Sale of goods		10,01,38,582	5,28,78,457	1,94,29,420								
				Purchase of goods		10,81,89,724										
				Rent Received		1,77,102										
				Bank Gaurantee Given		2,00,00,000	-	-								
			-													
2	Bang Overseas Ltd	Brijgopal Bang	Key Managerial Persons (KMP)	Salary paid		21,96,000		(2,34,449)								
				Sale of goods		16,937										
3	Bang Overseas Ltd	Vandana Bang	Key Managerial Persons (KMP)	Salary paid		14,38,800	(1,81,828)	(1,81,828)								
4	Bang Overseas Ltd	Girdhargopal Bang	Relatives of Key Managerial Persons	-		-	4,898	4,898								
5	Bang Overseas Ltd	Rajgopal Bang	Relatives of Key Managerial Persons	-		-	(11,60,524)	(11,60,524)								
6	Bang Overseas Ltd	Harshvardhan Bang	Relatives of Key Managerial Persons	Sale of Goods		13,324	60,738	74,062								
7	Bang Overseas Ltd	Shreeya Girdhargopal Bang	Relatives of Key Managerial Persons	Salary paid		4,21,200	(62,618)	(62,748)								
8	Bang Overseas Ltd	Thomas Scott India Ltd.	perosnnel or their relatives	Sale of goods		17,17,31,803	28,68,52,120	28,68,52,120								
				Purchase of goods		20,34,56,125										
				Transportation & Testing Receipts		6,18,735										
				Sales of fixed assets		21,74,248										
				Rent Received		3,32,958										
				Short term loan given		5,00,00,000	-	5,00,00,000								
l				Long term loan given		15,00,00,000	-	15,00,00,000								
l				Interest received		46,66,438	-	46,66,438								
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Total (of					1	1										
Note 6b)																