



“Extraordinary General Meeting of Bang Overseas Limited”

March 12, 2026

**Management:**

1. Mr. Brijgopal Balaram Bang – Chairman & Managing Director
2. Mrs. Vandana Brijgopal Bang – Whole-Time Director
3. Mr. Vedant Bang – Director
4. Mrs. Anuradha Paraskar – Independent Director
5. Mrs. Kavita Akshay Chhajer – Independent Director
6. Mr. Mahesh Ramesh Bhagwat – Independent Director
7. Mr. Jaydas Dighe – Chief Financial Officer
8. Mr. Omkar Jadhav – Company Secretary and Compliance Officer

**Omkar Jadhav:**

Good afternoon, dear shareholders, directors, auditors, senior management personnel, and invitees. I am Omkar Jadhav, Company Secretary and Compliance Officer of Bang Overseas Limited, and I have joined this meeting from the registered office of our company, which shall be deemed venue of this extraordinary general meeting. It is my privilege, on behalf of our Board of Directors, to extend a warm welcome to all of you at Extraordinary General Meeting of the company. Your presence here virtually is greatly appreciated, as it reflects your commitment to our company and its continued success. This meeting is conducted through video conferencing in accordance with the circular issued by Ministry of Corporate Affairs and Securities and Exchange Board of India from time. The video conferencing facility of this meeting is being provided by NSDL. All the members whose email IDs were registered have received a notice of the extraordinary general meeting through email on February 17, 2026. Our company has made all efforts to enable the members to participate at the meeting through video conferencing and other audio-visual means, and cast their vote electronically. So before we start the proceeding of the EGM, I would like to mention certain points to keep in knowledge by you all while participating in this meeting through video conferencing. The proceedings of this meeting are being recorded for the compliance purpose, pursuant to MCA Circular General 14/2020, 17/2020, 3/2022, and 11/2022. The facility to appoint proxies to attend and vote at this meeting is not available. Consequently, the proxy register is not open for inspection. To facilitate the proceeding of this meeting, the members were provided an opportunity to inspect all documents referred in the notice to include in the statement under Section 102 of the Companies Act 2023. The facility of participation at the EGM through video conferencing will be made available on first-come, first-serve basis. All the members who have joined this meeting are by default placed on mute to avoid the disturbance from background noise and ensure smooth and seamless conduct of this meeting. The registered speaker holders will be unmuted one by one at the query session start. Attendees are recommended to use stable Wi-Fi or LAN connection, or internet, with a good speed to avoid any kind of glitches. In case of any connectivity issue, participants are advised to connect helpline number as mentioned in the notice. With the permission of Chair, I shall now introduce Directors and officials attending this meeting. Kindly confirm your presence as I read your name. Now, I start with Mr. Brijgopal Bang, Chairman and Managing Director of our company. Sir, can you please introduce yourself?

**Brijgopal Bang:**

Dear shareholder, board members and stakeholders, good afternoon to you all. I am Brijgopal Bang, Chairman and Managing Director of the company. I am attending this meeting from Mumbai through video conferencing.

**Omkar Jadhav:**

Thank you Sir. Now I request Mrs. Vandana Bang, Whole-Time Director of our company. Madam, can you please introduce yourself?

- Vandana Bang:** Dear shareholders and board members, good afternoon to all. I am Vandana Bang, Whole-Time Director of the company. I am attending this meeting from Mumbai through video conferencing.
- Omkar Jadhav:** Thank you, Madam. Now I request Mr. Vedant Bang, Non-Executive Director of our company. Sir, can you introduce yourself?
- Vedant Bang:** Dear shareholders and board members, good afternoon to you all. I Vedant Bang, Non-Executive Director of the company. I am attending this meeting from Mumbai through video conferencing.
- Omkar Jadhav:** Okay, thank you, Sir. Now I request, Mrs. Kavita Chhajer, Independent Director of our company. Madam, can you kindly introduce yourself?
- Kavita Chhajer:** Good afternoon, everyone. I am Kavita Akshay Chhajer, Independent Director of the company. I am also Chairperson of Audit Committee and Nomination and Remuneration Committee. I am joining this meeting from Jabalpur.
- Omkar Jadhav:** Thank you, Madam. Now I request, Mrs. Anuradha Paraskar, Independent Director of the company. Madam, can you kindly introduce yourself?
- Anuradha Paraskar:** Good afternoon, everyone. I am Anuradha Paraskar, Independent Director of the company. I am also Chairperson of Stakeholder Relationship Committee. I am attending this meeting from Mumbai through video conferencing.
- Omkar Jadhav:** Now, I request Mr. Mahesh Bhagwat, Independent Director of the company. Sir, can you introduce yourself?
- Mahesh Bhagwat:** I am Mahesh Bhagwat, Independent Director of the company. I am joining this meeting from Mumbai, via video conference.
- Omkar Jadhav:** Thank you Sir. I would like to inform that Mr. Jaydas Dighe, Chief Financial Officer of the company, Mr. Bharat Gupta. Proprietor of M/s. Bharat Gupta and company, statutory auditor of the company, Mr. Rajesh Tiwari, Partner and Representative of FRG & Company, Chartered Accountants, Internal Auditor. Then, Mrs. Sonam Jain, Practicing Company Secretary, Secretary Auditor, and scrutinizer for this meeting, is also virtually present in this meeting. Since the requisite quorum is present, I request the Chairman to call the meeting in order.
- Brijgopal Bang:** Good afternoon board members, dear stakeholder, and other esteemed attendees. It gives me great pleasure to welcome you all to the extraordinary general meeting of Bang Overseas Limited. Thank you for your continued trust and confidence in our company. It

is 12.30 pm, and since the requisite quorum is present through video conferencing, I call meeting to order. As the notice of the meeting has been circulated to all members, with your permission, I take the notice of convening this meeting as read. I now request Omkar Jadhav to resume proceedings.

**Omkar Jadhav:**

Thank you so much, Sir. I would like to inform the members that they have been provided with the facility to exercise their right to vote by electronic means, both through remote e-Voting and e-Voting at this meeting.

The remote e-Voting commenced at 09:00 A.M. IST on Monday, March 9, 2026, and ended at 05:00 P.M. IST on Wednesday, March 11, 2026. The members attending this EGM today, who have not casted their vote at the remote e-Voting, can cast the vote through NSDL e-Voting portal after the meeting ends. The e-Voting platform is now open and will close after 15 minutes from the conclusion of this meeting. Kindly note, the corporate or institutional members intending to authorize their representative to participate and vote at the EGM are requested to send a certified copy of the board resolution to scrutinizer through email at [info@khacs.com](mailto:info@khacs.com) with the copy marked to company at [cs@banggroup.com](mailto:cs@banggroup.com) and [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) authorizing its representative(s) to attend the EGM through VC/ OAVM and cast vote on their behalf, pursuant to Section 113 of the Companies Act. For information, the Board of Directors of the company has appointed Mrs. Sonam Jain, Practicing Company Secretary, as a scrutinizer for this meeting to scrutinize the e-Voting process in fair and transparent manner. Based on the report of the scrutinizer, the combined result of the remote e-Voting and e-Voting done at the meeting today will be announced and displayed on the website of the company, and will also be submitted to the stock exchange as per the requirement under SEBI listing regulation. All are requested to note that there will be no proposing and seconding of the resolution.

Now I take up the resolution in sequence, with the permission of the Chairman.

The first agenda item is approval of material-related party transaction with Thomas Scott India Limited. The resolution proposed to be passed as an ordinary resolution.

Second agenda item is approval for material-related party transaction between Vedanta Creation Limited, wholly owned subsidiary, and Thomas Scott India Limited. The resolution is proposed to be passed as an ordinary resolution.

Third is to approve the increasing investment limit for non-resident Indian and overseas citizen of India. The resolution is to be passed as a special resolution.

The necessary explanation for the agenda items 1, 2, and 3 are detailed in the explanatory statement attached to the EGM notice. So, with this, we are done with the agenda items of the notice.

The meeting is now open for shareholder to raise their question and seek clarification, if any. I would like to invite the speaker shareholders and request the moderator to unmute

the speaker shareholder one by one. Moderator, can you please unmute the speakers one by one? The first is Bimal Kumar Agarwal.

**Moderator:** Sir, requesting to you, please unmute the mic.

**Bimal Kumar Agarwal:** First of all, I thank the Company Secretary, management staff, and the shareholder. The company secretary, this time he has not called shareholder regarding the meeting. See that he calls the speaker shareholders, at least. And Sir in the first meeting, we had asked for a plant visit. There was no answer from you. See that you answer this thing, you say yes or no, no problem. But we understand that. And please continue the video conference, and I have already voted for the resolution. That is all from me. Thank you and please continue video conference in future, so people from all over the world can join. That is all from me. Thank you very much.

**Omkar Jadhav:** The next speaker is Yusuf Rangwala.

**Yusuf Rangwala:** Sir, very good afternoon. My name is Yusuf Rangwala, speaking from Mumbai. Sir, I support all the resolutions. I have voted in your favour. I have also requested for the factory visit if possible. Company Secretary I did not get a phone call from you and you did not send me the direct link of this EGM, I want to know why. Wishing you good luck. No more questions, Sir. Thank you very much.

**Omkar Jadhav:** The next speaker shareholder is Lekha Shah.

**Moderator:** The request sent to you, Madam?

**Lekha Shah:** Thank you, Omkarji. Respected Chairman Sir, Board of Directors, and my fellow members, good afternoon, and regards to everyone, myself, Lekha Shah, I am joining this meeting from Mumbai. First of all I am very much thankful to our Company Secretary, Omkarji for extending very good investor services and also sending the EGM notice well in time. I found the EGM notice, and I am delighted to say it's really useful with lot of information. Once again, thank you so much Omkarji. Chairman Sir my previous speakers, Bimal Kumar Agarwal, Yusuf Rangwala and along with them I request you for factory visit. Sir if possible those who are present in today's meeting make them visit the factory. I have been a speaker always and hope that you take us for a factory visit. Chairman Sir, I will hope the company will continue video conference meeting in future, so I would like to say I strongly and wholeheartedly support the special resolutions for today's meeting. Thank you so much Sir.

**Omkar Jadhav:** The next speaker is Manjit Singh

**Moderator:** That speaker shareholder is not connected.

**Omkar Jadhav:** The next speaker is Satish Shah

**Moderator:** That speaker shareholder is not connected.

**Omkar Jadhav:** Next speaker is Anil Mehta.

**Anil Mehta:** Thank you. Good afternoon, this is Anil Mehta. Attending this EGM of the company from Mumbai. Sir after the speaker registration, we have not received any communication from your side. Regarding the confirmation, speaker number, so I request the secretarial department to do the needful at the time of the next shareholders' meeting, at least provide the acknowledgement. What will be the effect on the financial statement and the taxes and part for material-related transaction of Rs. 200 Crores with Thomas Scott India Limited and Rs. 100 Crores through Vedanta Creations Limited in the books of all the three companies? Thank you from my side.

**Omkar Jadhav:** The next speaker is Rajendra Jamnadas Sheth

**Moderator:** That speaker shareholder is not connected.

**Omkar Jadhav:** The next speaker is Lata Bharat Negandhi

**Moderator:** That speaker shareholder is not connected.

**Omkar Jadhav:** The next speaker is Naresh Ratilal Kachalia

**Moderator:** That speaker shareholder is not connected.

**Omkar Jadhav:** The last speaker is Anil Parikh.

**Moderator:** That speaker shareholder is not connected.

**Omkar Jadhav:** As all the queries of the speaker shareholders are addressed, and we do not have any more speaker shareholders, I hereby conclude the query session. I now request Mr. Brijgopal Bang Sir to please present the vote of thanks to the shareholders.

**Brijgopal Bang:** I want to thank Board of Directors, all shareholders, and other esteemed attendees for their participation in this EGM. Taking the EGM, a success. Now I authorize Omkar, Company Secretary, to conclude the meeting.

**Omkar Jadhav:**

Thank you Sir. Before concluding, I extend my sincere gratitude to all the shareholders, Directors, and management team, and the esteem attendees for their participation in this EGM. I now hand over the e-Voting process to the scrutinizer for the e-Voting facility, which will be open at the NSDL e-Voting website for the next 15 minutes to enable the shareholder who had not casted their vote. And now I would like to inform that the votes of only those members who have not casted their vote through remote e-Voting will be considered, as also it is to be noted that Chairman possesses the casting vote, in case if needed. I would also like to inform that the result of e-Voting will be announced within 2 working days of the conclusion of this meeting and shall be placed off the website of the company, stock exchange, and NSDL. Once again, I thank all the shareholders, Chairman, Sir, members of the board, and scrutinizer for their participation. I propose a vote of thanks to our Chairman Sir and the entire board and who are present here, through the video conferencing and give their time. Now I conclude this meeting. Thank you so much to all the shareholders, Thank you for your time.