

**Extract of Standalone Unaudited Financial Results for the Quarter and Nine Months ended on 31st December 2016**

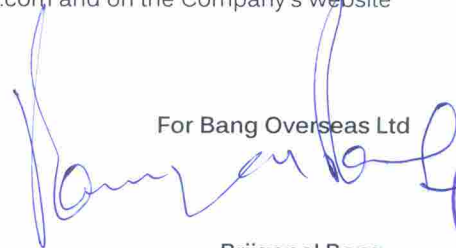
(Rs. in Lacs, except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total income from Operations (Net)	3,759.80	3,674.37	3,900.28	11,169.89	10,261.08	14,352.52
Net Profit / (Loss) from Ordinary Activities After Tax	220.77	229.88	24.79	569.47	107.63	116.79
Net Profit / (Loss) for the period After Tax (after extraordinary items)	220.77	229.88	24.79	569.47	107.63	116.79
Equity Share Capital	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
Reserves (excluding Revaluation Reserves as per Balance Sheet of previous Year)	-	-	-	-	-	-
Earnings Per Share (before Extraordinary items) (of 10 each) (not annualised) (in Rs.)	-	-	-	-	-	-
(a) Basic	1.63	1.70	0.18	4.20	0.79	0.86
(b) Diluted	1.63	1.70	0.18	4.20	0.79	0.86
Earnings Per Share (after Extraordinary items) (of 10 each) (not annualised) (in Rs.)						
(a) Basic	1.63	1.70	0.18	4.20	0.79	0.86
(b) Diluted	1.63	1.70	0.18	4.20	0.79	0.86

## Notes:

- The above unaudited standalone results, as reviewed by the Audit Committee, approved and taken on record by the Board of Directors as its meeting held on 13th February 2017. Limited Review, as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditors.
- The above is an extract of the detailed format of Quarterly Financial Results filled with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.banggroup.com](http://www.banggroup.com)

For Bang Overseas Ltd



Brijgopal Bang

Chairman &amp; Managing Director



Place : Mumbai, Maharashtra

Date : 13th February 2017

Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2016

(Rs. in Lacs, except per share data)

No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales (Net of Excise Duty)	3,687.28	3,646.08	3,900.28	11,169.89	10,261.08	14,352.52
	(b) Other Operating Income	72.52	28.29	85.92	150.52	202.17	256.25
	<b>Total income from Operations(Net)</b>	<b>3,759.80</b>	<b>3,674.37</b>	<b>3,986.20</b>	<b>11,320.41</b>	<b>10,463.26</b>	<b>14,608.76</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	831.70	738.55	609.09	2,095.79	1,369.72	1,885.12
	(b) Purchase of Stock-in-Trade	1,925.11	1,603.68	2,093.81	5,939.12	6,166.48	8,823.07
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(33.89)	126.63	322.53	29.52	200.08	200.22
	(d) Employees Benefits Expenses	430.13	607.68	544.86	1,594.64	1,520.30	2,061.81
	(e) Depreciation & Amortization Expenses	49.24	49.53	50.85	148.11	148.94	201.62
	(f) Other Expenses	325.46	326.31	277.79	914.07	754.47	1,179.82
	<b>Total Expenses</b>	<b>3,527.75</b>	<b>3,452.38</b>	<b>3,898.93</b>	<b>10,721.25</b>	<b>10,159.99</b>	<b>14,351.66</b>
3	Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	232.05	221.99	87.27	599.16	303.27	257.10
4	Other Income	69.57	52.50	50.80	193.07	158.80	299.33
5	Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	301.62	274.49	138.07	792.23	462.06	556.43
6	Finance Cost	80.85	56.57	113.27	234.71	354.44	450.45
7	Profit from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)	220.77	217.93	24.79	557.52	107.63	105.98
8	Exceptional Item :-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	220.77	217.93	24.79	557.52	107.63	105.98
10	Tax Expenses	-	(11.95)	-	(11.95)	-	(10.80)
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	220.77	229.88	24.79	569.47	107.63	116.79
12	Extraordinary Items :	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	220.77	229.88	24.79	569.47	107.63	116.79
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13-14- 15)	220.77	229.88	24.79	569.47	107.63	116.79
17	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year						4,647.00
19	Earnings Per Share (EPS)						
19(i)	EPS of Rs. 10/- each (Not Annualised) (Before Extraordinary items)						
	(a) Basic	1.63	1.70	0.18	4.20	0.79	0.86
	(b) Diluted	1.63	1.70	0.18	4.20	0.79	0.86
19(ii)	EPS of Rs. 10/- each (Not Annualised) (After Extraordinary items)						
	(a) Basic	1.63	1.70	0.18	4.20	0.79	0.86
	(b) Diluted	1.63	1.70	0.18	4.20	0.79	0.86

Notes:

During the quarter ended 31st December, 2016 and 30th September 2016 the interest on unsecured loan is provided at 7.70% p.a. instead of 12% p.a. provided in earlier quarter. The balances of unsecured loans are subject to confirmation.

Place : Mumbai  
 Date : 13 February 2017



For Bang Overseas Ltd.

Brigopal Bang  
 Chairman & Managing Director



**Rajendra K Gupta & Associates**  
**Chartered Accountants**

Rajendra Kumar Gupta  
B.Com. F.C.A.

Sunita Sandeep Gupta  
B.Com. F.C.A.

Rajesh Parasnath Tiwari  
B.Com. A.C.A.

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To,  
Board of Directors of  
**Bang Overseas Limited**  
Masjid Manor, 2<sup>nd</sup> Floor,  
16, Homi Modi Street,  
Fort, Mumbai – 400 023

We have reviewed the accompanying statement of standalone un-audited financial results of Bang Overseas Limited for the quarter & nine months ended December 31, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra K Gupta & Associates  
Chartered Accountants  
Firm Registration No.: 108373W

  
**Rajendra Kumar Gupta**  
Partner  
Membership No. 9939



Place: Mumbai  
Date: 13/02/2017