

14th February, 2018

To
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG
Sub.: Intimation of Outcome of Board Meeting

Dear Sir/Madam,

The Board Meeting of the Company was held on Wednesday, 14th February, 2018 at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013. The Major Outcomes of the said Board Meeting are as under:

1. The Board approved Un-audited Standalone Financial Results for the quarter & nine months ended 31st December, 2017, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Board has confirmed the Appointment of Mrs. Anuradha Paraskar as an Additional Non-executive Director of the Company with effect from February 15, 2018. Brief profile is enclosed for your kind perusal.
3. The Board has confirmed the appointment of M/s. Vishal Khade & Co., Chartered Accountants as Internal Auditors of the Company for the Financial Year 2018-19.

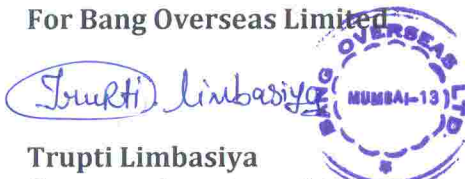
The copy of Un-audited Standalone Financial Results along with Limited Review Report for the quarter ended 31st December, 2017 is enclosed for your kind perusal.

The meeting commenced at 04.30 p.m. and concluded at 07.00 p.m.

We hereby request you to kindly acknowledge the receipt of the same.

Thanking You,
Yours faithfully,

For Bang Overseas Limited



Trupti Limbasiya
Company Secretary & Compliance Officer

Encl: As above



BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013
 Tel.: +91 22 6660 7965 / 67, 3040 2214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com • Web.: www.banggroup.com

Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2017

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from operations	4,152.15	3,361.10	3,759.80	10,789.17	11,320.41
II	Other Income	77.37	132.83	69.57	376.54	193.07
III	Total Income (I+II)	4,229.52	3,493.93	3,829.37	11,165.71	11,513.48
IV	Expenses					
	(a) Cost of Materials Consumed	763.59	632.09	831.70	1,771.60	2,095.79
	(b) Purchase of Stock-in-Trade	1,967.86	1,306.98	1,925.11	5,854.47	5,939.12
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	673.26	788.70	(33.89)	1,052.91	29.52
	(d) Employees Benefits Expenses	419.74	439.43	430.13	1,254.06	1,594.64
	(e) Finance Cost	25.16	35.41	80.85	80.85	234.71
	(f) Depreciation & Amortisation Expenses	39.98	42.52	53.28	140.24	160.23
	(g) Other Expenses	310.13	238.70	325.46	821.54	914.07
	Total Expenses	4,199.72	3,483.83	3,612.64	10,975.67	10,968.08
V	Profit/(Loss) Before Exceptional and Extraordinary Items (I-IV)	29.80	10.10	216.73	190.04	545.40
VI	Exceptional and Extraordinary Items :-	-	-	-	-	-
VII	Profit / (Loss) before tax	29.80	10.10	216.73	190.04	545.40
VIII	Tax Expenses					
	(1) Current Tax	(0.00)	-	-	1.82	(11.95)
	(2) Deferred Tax	(0.72)	(2.02)	6.41	(13.24)	14.69
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	30.52	12.12	210.32	201.46	542.66
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	30.52	12.12	210.32	201.46	542.66
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit & loss	-	-	-	-	-
	(ii) Income Tax relating Items that will not be reclassified to profit & loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit & loss	-	-	-	-	-
	(ii) Income Tax relating Items that will be reclassified to profit & loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	30.52	12.12	210.32	201.46	542.66
XVI	Earnings per equity share					
	(a) Basic	0.23	0.09	1.55	1.49	4.00
	(b) Diluted	0.23	0.09	1.55	1.49	4.00

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2018
- Previous period figures have been regrouped and rearranged, wherever considered necessary.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-As), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. With effect from April 1, 2017, the Company has first time adopted Ind-As with transition date of April, 2016.
- The Statutory Auditors of the Company have carried out a " Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND-AS compliant corresponding figures of the previous year have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- The Company is engaged primarily in business of textiles which constitutes a single reporting segment. Accordingly the Company is as single segment Company in accordance with Indian Accounting Standard Ind-As 108 " Operating Segment".



**BANG OVERSEAS LTD.**

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013

Tel.: +91 22 6660 7965 / 67, 3040 2214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com • Web.: www.banggroup.com

Reconciliation of net profit reported in accordance with India GAAP to Total Comprehensive Income in accordance with Ind-As is given below:

(Rs. Lacs)			
Sr.No	Particulars	3 Months ended 31.12.2016	Year to date ended 31.12.2016
A)	Net profit as per Indian GAAP	220.77	569.47
B)	Ind-As Adjustment		
	Less: Depreciation	4.04	12.12
	Less: Deferred Tax *	6.41	14.69
C)	Net profit before other Comprehensive Income as per Ind-AS	210.32	542.66
	Other Comprehensive Income (Net of Taxes)	-	-
D)	Total Comprehensive Income for the period	210.32	542.66

Place : Mumbai

Date : 14th February 2018

For Bang Overseas Limited

Brijgopal Bang
Chairman & Managing Director



Bhat & Company

CHARTERED ACCOUNTANTS

Limited Review Report to:

The Board of Directors
Bang Overseas Limited,
Mumbai

We have reviewed the accompanying statement of Unaudited Financial Results of **Bang Overseas Limited** ("the Company") for the quarter and nine months ended on 31st December, 2017. This statement has been prepared by the Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for the corresponding quarter and nine months ended on 31st December, 2016 including the reconciliation of profit under Ind AS of the corresponding quarter and half year ended with profit reported under previous GAAP, as reported in this financial statement have been approved by Company's Board of Directors but have not been subjected to review. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with the relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Dated: 14 February, 2018



For BHATTER & COMPANY

Chartered Accountants

Firm Regd. No. 131092W

dhbhat
DAULAL H BHATTER

Proprietor

Membership No.016937



BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013
Tel.: +91 22 6660 7965 / 67, 3040 2214/15 • Fax : +91 22 6660 7970 • email : bol@banggroup.com • Web.: www.banggroup.com

Brief Profile of Mrs. Anuradha Paraskar, Additional Non-executive Director

Mrs. Anuradha Paraskar has 26 years experience in the field of Marketing and communication as well as Sales and Business development. Her career has spanned across FMCG, Realty, hospitality and Tourism and Health care categories having worked in senior roles at companies like Godrej Consumer Products Ltd., Lavasa Corporation Ltd. (an HCC Group company) and Piramal Enterprises. Her last assignment was as President (Marketing and Group Brand) at Piramal. Currently an independent Marketing and Strategy consultant at Thermax Ltd., an Engineering leader. She is also a member of the Board of Governors at IIM Raipur. She is an MBA from Mumbai University and has also completed an Executive Education program from Harvard Business School on Customer centricity for profitable business growth. She conducts Training programs for Companies as well as lectures in Educational institutes.

For Bang Overseas Limited

Brijgopal Bang
Chairman & Managing Director
DIN: 00112203