

Date: November 14, 2024

To,
The General Manager,
Department of Corporate Services,
BSE Ltd.

P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To,
The Manager,
Listing Department,
**National Stock Exchange of India
Limited**

Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG

Subject: Outcome of the Board Meeting held on Thursday, 14th November, 2024

Dear Sir/ Madam,

Pursuant to the Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. Thursday, November 14, 2024 have inter alia, considered and approved the following matters:

1. Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2024 along with the Limited Review Report thereon issued by M/s. Bharat Gupta & Co., Statutory Auditors of the Company as per Regulation 33 of SEBI (LODR) Regulation, 2015 is enclosed herewith;
2. Considered and approved the resignation of Ms. Divya Saboo as a Company Secretary and Compliance Officer of a Company w.e.f. 15 November, 2024 (closure of business hours) is enclosed herewith as Annexure "A";
3. Appointment of Ms. Aashi Neema as Company Secretary & Compliance Officer of the Company. The brief profile of Ms. Aashi Neema as per requirement of Regulation 30 of Listing Regulation, 2015 is given in Annexure "B".
4. Other routine businesses with the permission of chair.

Further, copy of aforesaid Un-Audited Financial results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The aforesaid Un-audited Financial Results shall be uploaded on Stock Exchange website i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and on the website of the Company at www.banggroup.com. Further, the extracts of the above financial results will be published in Marathi and English Newspapers.



BANG OVERSEAS LTD.

Registered Office :405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel(W) Mumbai City MH 400013 IN CIN:L51900MH1992PLC067013
Tel: + 912266607965/67, Fax+912266607970, Email : cs@banggroup.com Web: www.banggroup.com

Further, Continuous Disclosure as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with reference to the Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is being submitted separately.

Kindly note that the meeting commenced at 02.00 P.M. and concluded at 03.50 P.M.

The above information will also be available on the website of the Company at www.banggroup.com.

This is for your information and record.

Thanking You,

Yours faithfully,
FOR BANG OVERSEAS LIMITED

Brijgopal Bang
Managing Director
DIN: 00112203

Encl: As stated above



Limited Review Report

The Board of Directors
Bang Overseas Limited,
Mumbai

We have reviewed accompanying standalone statement of Unaudited Financial Results of Bang Overseas Limited ("the Company") for the half year and quarter ended on 30th September, 2024. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharat Gupta & Co.
Chartered Accountants
Firm Regd. No: 131010W

BHARAT GUPTA
Proprietor
Membership No.136055
Place: Mumbai
Dated: 14th November, 2024
UDIN: 24136055BKAIWD9590



Limited Review Report

The Board of Directors.
Bang Overseas Limited
Mumbai

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Bang Overseas Ltd ('the Holding Company') and its subsidiary companies (the holding company and its subsidiaries are referred to as 'the Group') and its share of the net profit after tax and total comprehensive income for the half year and quarter ended 30th September 2024 ('the Statement'), being submitted by the Parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

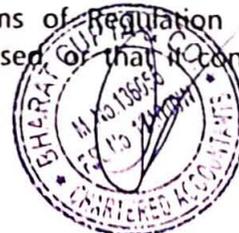
2. This Statement, which is the responsibility of the Holding Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the financial results of the following entities:

- I. Subsidiaries
a) Vedanta Creations Limited
b) Bang HK Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





BHARAT GUPTA & CO.

Chartered Accountants

6. We did not review the interim financial result of the subsidiary Companies included in the Consolidated Unaudited Financial Results, whose interim financial results reflect total net profit after tax Rs. 16.99 Lakhs for the half year ended September 30, 2024. These interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

For Bharat Gupta & Co.

Chartered Accountants

Firm Regd. No. 151010W

BHARAT GUPTA

Proprietor

Membership No.136055

Place: Mumbai

Dated: 14 November, 2024

UDIN: 24136055BKAIWE3012



Statement of Standalone Financial Results for the Half Year and Quarter Ended 30th September, 2024

(Rs. in Lakhs except share per data)

Sr.No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
I	Revenue from Operations	4,897.18	4,180.52	2,978.19	9,077.71	5,942.17	13,366.95
II	Other Income	48.85	48.60	87.88	97.44	172.66	293.37
III	Total Income (I+II)	4,946.03	4,229.12	3,066.08	9,175.15	6,114.82	13,660.31
IV	Expenses						
	Cost of materials consumed	455.21	249.60	417.47	704.81	865.00	1,585.73
	Purchases of Stock-in-Trade	3,751.23	3,150.95	3,128.16	6,902.17	5,559.59	12,349.94
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(499.99)	(158.48)	(1,095.37)	(658.46)	(1,668.72)	(3,340.04)
	Employee benefits expenses	249.85	227.72	243.87	477.57	487.15	967.52
	Finance costs	29.48	19.75	36.99	49.23	63.79	132.09
	Depreciation and amortisation expenses	35.49	34.41	33.67	69.90	66.72	142.05
	Other expenses	902.08	1,356.27	649.69	2,258.35	1,167.96	2,551.71
	Total Expenses	4,923.36	4,880.22	3,414.48	9,803.58	6,541.50	14,389.00
V	Profit/(Loss) before exceptional items and tax (III-IV)	22.67	(651.10)	(348.40)	(628.43)	(426.68)	(728.68)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	22.67	(651.10)	(348.40)	(628.43)	(426.68)	(728.68)
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	MAT credit entitlement utilization	-	-	-	-	-	-
	Deferred Tax	7.72	(183.46)	(13.52)	(175.74)	7.33	(8.45)
	Provision for Earlier Years	-	-	-	-	-	-
IX	Profit for the period (VII-VIII)	14.95	(467.64)	(334.88)	(452.68)	(434.01)	(720.23)
X	Other Comprehensive Income/(Expense)	-	-	-	-	-	0.20
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	14.95	(467.64)	(334.88)	(452.68)	(434.01)	(720.03)
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
XIII	Earnings per share of Rs 10/- each, (Not annualised) :						
	a) Basic	0.11	(3.45)	(2.47)	(3.34)	(3.20)	(5.31)
	b) Diluted	0.11	(3.45)	(2.47)	(3.34)	(3.20)	(5.31)
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						6,706.47



For Bang Overseas Ltd

Chairman & Managing Director
Brijgopal Bang

Place : Mumbai

Date : 14th November 2024

Statement of Consolidated Financial Results for the Half Year and Quarter Ended 30th September, 2024

(Rs. in Lakhs except share per data)

Sr.No	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	
I	Revenue from Operations	4,844.20	4,193.55	3,041.98	9,037.75	6,010.01	13,371.80
II	Other Income	60.48	43.89	87.81	104.37	172.46	294.71
III	Total Income (I+II)	4,904.68	4,237.44	3,129.79	9,142.12	6,182.47	13,666.51
IV	Expenses						
	Cost of materials consumed	455.21	249.60	417.47	704.81	865.00	1,585.73
	Purchases of Stock-in-Trade	3,610.54	3,105.67	3,204.66	6,716.21	5,461.83	12,011.89
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(428.45)	(113.67)	(1,109.95)	(542.12)	(1,506.92)	(2,969.66)
	Employee benefits expenses	252.33	229.94	245.84	482.27	491.21	976.02
	Finance costs	48.77	20.73	39.55	69.50	71.77	150.66
	Depreciation and amortisation expenses	35.62	34.54	33.84	70.16	67.02	142.69
	Other expenses	909.94	1,362.42	675.04	2,272.36	1,203.04	2,615.08
	Total Expenses	4,883.98	4,889.22	3,506.45	9,773.20	6,652.95	14,512.41
V	Profit/(Loss) before exceptional items and tax (III-IV)	20.70	(651.78)	(376.66)	(631.08)	(470.48)	(845.90)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	20.70	(651.78)	(376.66)	(631.08)	(470.48)	(845.90)
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	MAT credit entitlement utilization	-	-	-	-	-	-
	Deferred Tax	19.11	(214.49)	(13.35)	(195.38)	6.69	(8.54)
	Provision for Earlier Years	-	-	0.24	-	0.24	0.24
IX	Profit for the period (VII-VIII)	1.59	(437.28)	(363.54)	(435.70)	(477.40)	(837.60)
X	Other Comprehensive Income/(Expense)						(0.27)
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	1.59	(437.28)	(363.54)	(435.70)	(477.40)	(837.87)
XII	Paid-up equity share capital-(Face Value of Rs. 10/- each)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
XIII	Earnings per share of Rs 10/- each, (Not annualised) :						
	a) Basic	0.01	(3.22)	(2.68)	(3.21)	(3.52)	(6.18)
	b) Diluted	0.01	(3.22)	(2.68)	(3.21)	(3.52)	(6.18)
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						7,575.37

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th November, 2024
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is primarily engaged in single business segment of manufacturing and trading of textile products. In case of segment reporting of geographical segment for half year and quarter ended September 2024 the export turnover of the Company is below threshold limits as prescribed in Ind AS 108 and hence, the no segment reporting has been done.
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.

 Place : Mumbai
 Date : 14th November 2024


For Bang Overseas Ltd

 Chairman & Managing Director
 Brijgopal Bang



BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013

Tel. : +91 22 6660 7965 / 67 • Fax : +91 22 6660 7970 • Email : bol@banggroup.com • Web. : www.banggroup.com

Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	Standalone			Consolidated		
	Half Year Ended		Year Ended	Half Year Ended		Year Ended
	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
ASSETS						
Non-current assets						
(a) Property, plant and equipment	1,850.22	1,726.31	1,903.55	1,854.45	1,731.14	1,908.03
(b) Intangible assets	4.42	4.68	4.11	4.42	4.68	4.11
(c) Capital work-in-progress		229.65			229.65	
(d) Investments in subsidiaries	91.93	91.93	91.93	-	-	-
(e) Financial assets						
(i) Investments	0.10	0.10	0.10	50.10	50.10	50.10
(ii) Other financial assets	-	1,631.70			1,631.70	
(f) Deferred tax assets (net)	180.96	-	5.22	214.34	14.31	18.96
(g) Other non-current assets	540.22	449.83	497.67	562.40	468.98	519.62
	2,667.85	4,134.20	2,502.57	2,685.71	4,130.56	2,500.82
Current assets						
(a) Inventories	7,780.85	5,332.27	6,896.28	8,361.90	6,238.26	7,593.69
(b) Financial assets						
(i) Trade receivable	3,174.47	4,485.44	3,082.11	3,453.82	4,509.57	3,275.81
(ii) Cash and cash equivalents	33.36	12.47	16.51	37.26	16.36	23.25
(iii) Bank balances other than cash and cash equivalents	304.51	308.54	309.34	304.51	354.85	356.32
(iv) Other financial assets	685.59	462.97	654.36	530.40	462.97	815.79
(c) Other current assets	1,029.36	591.87	1,120.94	1,221.20	714.22	1,319.69
	13,008.14	11,193.56	12,079.54	13,909.10	12,296.23	13,384.54
TOTAL ASSETS	15,675.99	15,327.75	14,582.12	16,594.81	16,426.78	15,885.36
EQUITY AND LIABILITIES						
Equity						
(a) Equity share capital	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
(b) Other equity	6,253.79	6,992.49	6,706.47	7,139.69	7,935.82	7,575.37
	7,609.79	8,348.49	8,062.47	8,495.69	9,291.82	8,931.37
Liabilities						
Non-current liabilities						
(a) Financial liabilities						
Borrowings	580.89	806.97	580.89	580.89	806.97	580.89
(b) Provisions	68.13	54.51	69.84	68.92	54.51	70.35
(c) Other non current liabilities	39.00	39.00	39.00	39.00	39.00	39.00
(d) Deferred tax liabilities (net)	-	10.57	-	-	10.57	-
	688.02	911.05	689.73	688.82	911.05	690.24
Current liabilities						
(a) Financial liabilities						
(i) Borrowings	2,515.51	2,198.20	2,053.02	2,568.63	2,205.03	2,136.82
(ii) Other financial liabilities	-	-	-	2.70	-	309.09
(iii) Trade payable	4,723.89	3,716.32	3,659.65	4,674.32	3,839.04	3,672.60
(b) Provisions	114.38	103.16	98.02	114.55	103.33	98.20
(c) Other current liabilities	24.40	50.54	19.22	50.10	76.51	47.04
	7,378.18	6,068.22	5,829.91	7,410.30	6,223.92	6,263.75
TOTAL EQUITY AND LIABILITIES	15,675.99	15,327.75	14,582.12	16,594.81	16,426.78	15,885.36

Place : Mumbai
Date : 14th November 2024



For Bang Overseas Ltd

Chairman & Managing Director
Brijgopal Bang



BANG OVERSEAS LTD.

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Statement of Cash Flow

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at 30th Sep. 2024	As at 30th Sep. 2023	As at 30th Sep. 2024	As at 30th Sep. 2023
A. Cash flow from Operating Activities				
Net profit/(Loss) before tax	(628.43)	(426.68)	(631.08)	(470.48)
Adjustments for:				
Dpreciation	69.90	66.72	70.16	67.02
(Profit) / Loss on sale of Fixed Assets (net)	-	(1.63)	-	(1.63)
Unrealised foreign exchange fluctuation	6.26	(4.80)	6.26	(4.80)
Interest income	(41.77)	(122.81)	(50.60)	(124.10)
Interest expense	45.99	52.77	64.49	57.37
Operating profit before Working Capital changes	(548.05)	(436.43)	(540.76)	(476.63)
Changes in				
Inventories	(884.56)	(1,651.76)	(768.22)	(1,489.97)
Trade Receivables	(92.36)	1,169.08	(114.40)	375.43
Other current assets	91.58	(122.61)	98.49	(116.79)
Other non-current assets	(48.81)	(16.71)	(48.81)	(16.71)
Trade payables	1,064.24	850.43	938.00	1,636.96
Other non-current provisions	(1.71)	(5.26)	(1.71)	(5.26)
Other current liabilities	5.18	34.24	3.23	29.06
Other current provisions	16.36	21.03	16.36	21.03
Cash generated from operations	(398.13)	(157.99)	(417.83)	(42.89)
Direct taxes (paid)/Refund received (net)	-	-	-	0.56
Net Cash from Operating Activities	(398.13)	(157.99)	(417.83)	(42.33)
B. Cash flows from Investing activities				
Payment for Purchase of Fixed Assets including CWIP	(16.88)	(248.40)	(16.88)	(248.40)
Receipt from sale of assets	-	5.10	-	5.10
(Increase)/Decease in other financial assets	-	(85.29)	-	(81.41)
(Increase)/Decease in deposits with bank & financial institutions	(26.40)	593.60	20.58	593.05
Interest received	41.77	122.81	50.60	120.22
Net Cash from Investing Activities	(1.51)	387.83	54.29	388.56
C. Cash flows from Financing Activities				
Current financial borrowings	462.49	(342.43)	434.51	(459.81)
Non-current financial borrowings	-	159.44	7.54	159.44
Interest paid	(45.99)	(52.77)	(64.49)	(57.37)
Net cash from Financing Activities	416.50	(235.77)	377.55	(357.74)
Net increase in cash and cash equivalents (A + B + C)	16.85	(5.92)	14.01	(11.51)
Cash and cash equivalents at the beginning of the year	16.51	18.40	23.25	27.87
Cash and cash equivalents at the end of the year	33.36	12.47	37.26	16.36

For Bang Overseas Ltd


Chairman & Managing Director
Brijgopal Bang

Place : Mumbai

Date : 14th November 2024



**Annexure "A"****Resignation of Ms. Divya Saboo as Company Secretary and Compliance Officer**

Sr. No.	Details of events that need to be provided	Information of such events
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	CS Divya Saboo (A72994) has tendered her resignation from the post of Company Secretary to pursue career opportunity outside the company.
2.	Date of appointment / resignation / Cessation	With effect from close of business hours on 15 th November, 2024
3.	Brief profile (In case of Appointment)	Not Applicable
4.	Disclosure of relationships between directors (In case of Appointment)	Not Applicable

FOR BANG OVERSEAS LIMITED

Brijgopal Bang
Managing Director
DIN: 00112203



Date: 14.11.2024

**To,
The Board of Directors
Bang Overseas Limited
405-406, Kewal Industrial Estate, Senapati Bapat Marg,
Lower Parel (W) Mumbai City MH 400013 IN**

Dear Sir/ Madam,

Sub: Resignation from the post of Company Secretary & Compliance Officer

With reference to the above captioned subject, I, Divya Saboo, hereby tender my resignation from the position of Company Secretary & Compliance officer of the Bang Overseas Limited to pursue career opportunity outside the company.

Therefore, I kindly request the Board of Directors to accept my resignation and relive me from my duties as Company Secretary & Compliance Officer of Bang Overseas Limited from the closure of business hours on 15th November, 2024 and arrange to file necessary e-forms with the Office of Registrar of Companies along with requisite intimation to Stock Exchanges in order to give effect to the said resignation & provide me a copy of the same for my records.

I would like to thank you for providing me with a reward learning experience during my entire tenure. I truly value the experience, exposure and knowledge I gained over the period, which I will certainly take with me throughout my career.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours faithfully,

Divya Saboo
Membership No.: A72994

**Annexure "B"****APPOINTMENT OF MS. AASHI NEEMA AS A COMPANY SECRETARY &
COMPLIANCE OFFICER OF THE COMPANY**

Name of Appointee	Aashi Neema
Membership No	A74936
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Educational Qualification	Company Secretary (ICSI) B.Comm
Designation	Company Secretary & Compliance Officer
Date of Appointment	Appointed as a Company Secretary and Compliance Officer of the Company with effect from November 16, 2024.
Brief Profile	Aashi Neema is an Associate Member of Institute of Company Secretaries of India and Commerce Graduate.
Relationships between Directors inter-se	None to disclose

FOR BANG OVERSEAS LIMITED

Brijgopal Bang
Managing Director
DIN: 00112203