

Unaudited Consolidated Financial Results for the quarter ended 30 June, 2009

(Rs. in Lacs)

No.	Particulars	Quarter Ended		Year Ended
		Unaudited		Audited
		30/06/2009	30/06/2008	31/03/2009
1	(a) Net Sales / Income from Operations	3,716.75	4,808.54	16,524.09
	(b) Other Operating Income	336.47	163.89	760.18
2	Expenditure			
	(a) Decrease / (Increase) in Stock in Trade and Work in Progress	320.84	1,189.63	47.82
	(b) Consumption of Raw Materials	1,055.44	1,097.97	5,164.44
	(c) Purchase of Traded Goods	1,508.89	1,573.18	7,605.98
	(d) Employees Cost	239.45	188.71	1,121.84
	(e) Depreciation & Amortisation	48.10	37.45	201.43
	(f) Other Expenditure	488.21	549.78	2,511.92
	Total	3,660.93	4,636.72	16,653.43
3	Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	392.28	335.71	630.84
4	Other Income	-	-	-
5	Profit Before Interest & Exceptional Items (3+4)	392.28	335.71	630.84
6	Interest & Finance Charges	141.88	85.12	529.64
7	Profit After Interest but Before Exceptional Items (5-6)	250.40	250.59	101.20
8	Exceptional Item :-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	250.40	250.59	101.20
10	Tax Expenses	101.67	72.34	19.40
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	148.73	178.25	81.80
12	Extraordinary Items (Net of Tax Expenses)	-	-	(37.96)
13	Net Profit / (Loss) for the period (11-12)	148.73	178.25	119.76
14	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year			8985.04
16	Earnings Per Share (EPS)			
	Basic and Diluted EPS	1.10	1.31	0.89
17	Public Shareholding			
	- No. of shares	4,331,260	4,331,260	4,331,260
	- Percentage of Shareholding	31.94	31.94	31.94
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of shares	9,228,740	9,228,740	9,228,740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	68.06	68.06	68.06

For Bang Overseas Limited
**Sd/-
Brijgopal Bang
Managing Director**

 Place : Mumbai
Date : 30th July 2009



UNIT NO. 145, KEWAL INDUSTRIAL ESTATE, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400013, INDIA.
Tel : +91 22 6660 7965(3 lines) 30402214/15 ♦ Fax : +91 22 6660 7970 ♦ email : bol@banggroup.com ♦

Segment wise revenue results and assets for the quarter ended 30 June 2009

(Rs. in Lacs)

Particulars	Consolidated		
	Quarter Ended 30/06/2009	Quarter Ended 30/06/2008	Year Ended 31/03/2009
Segment Revenue			
a) Sales within India	2,776	3,280	10,230
b) Sales outside India	940	563	3,504
Total - Segment Results	3,717	3,843	13,734
Segment Assets			
a) Assets within India	3,159	4,040	2,892
b) Assets outside India	402	377	298
Total	3,561	4,417	3,190

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th July, 2009.
- Consolidated Financial statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statement: issued by ICAI. The results of the subsidiary company Vedanta Creations Ltd. has been considered in the preparation of financial statements.
- Tax Expenses for the quarter ended 30th June, 2009 includes current tax and deferred tax.
- Other operating income for the quarter ended 30th June 2009 includes Rs. 170.46 Lakhs being Exchange Rate Fluctuation Gain.
- The company is primarily engaged in single business segment of manufacturing and marketing of textile and textile products and is managed as one business unit. Segment Assets from outside India represents receivables from Export Sales. In view of the interwoven /intermix nature of business and manufacturing facility, other information is not ascertainable. The Subsidiary Company Vedanta Creations Ltd. is in marketing of textile products only in India, hence not considered for segment reporting.
- Investors' complaint for the quarter ended 30th June, 2009 : Opening Balance-Nil, New-Nil, Disposal-Nil, Closing Balance-Nil.
- Out of the proceeds of Initial Public Offering (IPO) of Rs. 7245.00 Lakh, Rs. 2418.71 Lakh have been utilised for the following objects of the IPO.

(Rs. in Lacs)

Particulars	Up to quarter ended 30/06/2009	Up to year ended 31/03/2009
General Corporate Office	1,016.75	1,016.75
Setting up of Retail Stores & Brand Building	886.51	867.77
Setting up of Manufacturing Unit	0.25	0.25
Share Issue Expenses	515.20	515.20

The unutilised portion of these proceeds, Rs. 4826.29 Lakh, is invested in Fixed Deposits with scheduled banks and units of Mutual Funds.

- Six new retail outlets were added during the quarter. The total branded operational retail outlets of our brand at the end of this quarter were 39 (total number of stores opened so far 46, out of which 7 has been closed down) and 15 new outlets are under completion stage.
- Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
- Figures for the previous quarter/year are rearranged & regrouped wherever necessary for the purpose of comparison.

For Bang Overseas Limited

**Sd/-
Brijgopal Bang
Managing Director**

Place : Mumbai
Date : 30th July 2009



UNIT NO. 145, KEWAL INDUSTRIAL ESTATE, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400013, INDIA.
Tel : +91 22 6660 7965(3 lines) 30402214/15 ♦ Fax : +91 22 6660 7970 ♦ email : bol@banggroup.com ♦

Unaudited Standalone Financial Results for the quarter ended 30 June, 2009

(Rs. in Laacs)

No.	Particulars	Quarter Ended		Year Ended
		Unaudited		Audited
		30/06/2009	30/06/2008	31/03/2009
1	(a) Net Sales / Income from Operations	3,098.43	3,843.20	13,734.16
	(b) Other Operating Income	318.46	247.76	752.10
2	Expenditure			
	(a) Decrease / (Increase) in Stock in Trade and Work in Progress	59.94	1,301.78	(257.65)
	(b) Consumption of Raw Materials	1,055.44	1,097.98	5,164.44
	(c) Purchase of Traded Goods	1,187.74	720.24	5,418.57
	(d) Employees Cost	226.90	182.86	1,077.17
	(e) Depreciation & Amortisation	47.03	36.17	195.68
	(f) Other Expenditure	472.57	537.23	2,398.79
	Total	3,049.62	3,876.26	13,997.00
	Profit from Operations Before Other Income, Interest &	367.26	214.70	489.26
3	Exceptional Items (1-2)			
4	Other Income	-	-	-
5	Profit Before Interest & Exceptional Items (3+4)	367.26	214.70	489.26
6	Interest & Finance Charges	133.30	69.88	460.60
7	Profit After Interest but Before Exceptional Items (5-6)	233.97	144.82	28.66
8	Exceptional Item :-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	233.97	144.82	28.66
10	Tax Expenses	96.45	72.34	(5.89)
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	137.51	72.48	34.55
12	Extraordinary Items (Net of Tax Expenses)	-	-	(37.96)
13	Net Profit / (Loss) for the period (11-12)	137.51	72.48	72.51
14	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year			8112.17
16	Earnings Per Share (EPS)			
	Basic and Diluted EPS	1.01	0.54	0.54
17	Public Shareholding			
	- No. of shares	4,331,260	4,331,260	4,331,260
	- Percentage of Shareholding	31.94	31.94	31.94
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of shares	9,228,740	9,228,740	9,228,740
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	68.06	68.06	68.06

For Bang Overseas Limited

Sd/-
Brijgopal Bang
Managing Director

Place : Mumbai
Date : 30th July 2009



UNIT NO. 145, KEWAL INDUSTRIAL ESTATE, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400013, INDIA.
Tel : +91 22 6660 7965(3 lines) 30402214/15 ♦ Fax : +91 22 6660 7970 ♦ email : bol@banggroup.com ♦

Segment wise revenue results and assets for the quarter ended 30 June 2009.

Particulars	Quarter Ended		Year Ended
	30/06/2009	30/06/2008	31/03/2009
Segment Revenue			
a) Sales within India	2,158	3,280	10,230
b) Sales outside India	940	563	3,504
Total - Segment Results	3,098	3,843	13,734
Segment Assets			
a) Assets within India	3,159	4,040	2,892
b) Assets outside India	402	377	298
Total	3,561	4,417	3,190

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th July, 2009.
- Financial statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statement issued by ICAI. The results of the subsidiary company Vedanta Creations Ltd. has been considered in the preparation of financial statements.
- Tax Expenses for the quarter ended 30th June, 2009 includes current tax and deferred tax.
- Other operating income for the quarter ended 30th June 2009 includes Rs. 153.14 Lakhs being Exchange Rate Fluctuation Gain.
- The company is primarily engaged in single business segment of manufacturing and marketing of textile and textile products and is managed as one business unit. Segment Assets from outside India represents receivables from Export Sales. In view of the interwoven / intermix nature of business and manufacturing facility, other information is not ascertainable.
- Investors' complaint for the quarter ended 30th June, 2009 : Opening Balance-Nil, New-Nil, Disposal-Nil, Closing Balance-Nil.
- Out of the proceeds of Initial Public Offering (IPO) of Rs. 7245.00 Lakh, Rs. 2418.71 Lakh have been utilised for the following objects of the IPO.

Particulars	(Rs. in Lakh)	
	Up to quarter ended 6/30/2009	Up to year ended 3/31/2009
General Corporate Office	1,016.75	1,016.75
Setting up of Retail Stores & Brand Building	886.51	867.77
Setting up of Manufacturing Unit	0.25	0.25
Share Issue Expenses	515.20	515.20

The unutilised portion of these proceeds, Rs. 4826.29 Lakh, is invested in Fixed Deposits with scheduled banks and units of Mutual Funds.

- Six new retail outlets were added during the quarter. The total branded operational retail outlets of our brand at the end of this quarter were 39 (total number of stores opened so far 46, out of which 7 has been closed down) and 15 new outlets are under completion stage.
- Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
- Figures for the previous quarter/year are rearranged & regrouped wherever necessary for the purpose of comparison.

For Bang Overseas Limited

**Sd/-
Brijgopal Bang
Managing Director**

Place : Mumbai
Date : 30th July 2009