

## BANG OVERSEAS LIMITED

Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2008

(Rs. In Lakh)

No.	Particulars	(Unaudited)		(Audited)
		Quarter Ended 31/12/2008	Nine Months Ended 31/12/2008	Year Ended 31/03/2008
1	(a) Net Sales / Income from Operations	3,139.62	12,600.33	14,585.30
	(b) Other Operating Income	203.27	719.64	292.90
2	Expenditure			
	(a) Decrease / (Increase) in Stock in Trade and Work in Progress	(1,388.50)	323.63	(1,453.79)
	(b) Consumption of Raw Materials	1,508.88	3,830.66	3,497.44
	(c) Purchase of Traded Goods	2,186.33	5,836.19	8,603.41
	(d) Employees Cost	292.18	830.72	671.19
	(e) Depreciation	43.84	176.47	152.28
	(f) Other Expenditure	492.41	1,440.29	1,315.17
	Total	3,135.14	12,437.96	12,783.12
	Profit from Operations Before Other Income, Interest &	207.75	882.00	2,095.08
3	Exceptional Items (1-2)			
4	Other Income	-	-	-
5	Profit Before Interest & Exceptional Items (3+4)	207.75	882.00	2,095.08
6	Interest & Finance Charges	150.43	371.54	420.57
7	Profit After Interest but Before Exceptional Items (5-6)	57.32	510.46	1,674.51
8	Exceptional Item :- Foreign Exchange Loss / (Gain)	90.48	285.89	(126.02)
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	(33.16)	224.57	1,800.53
10	Tax Expenses	10.10	85.69	631.18
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(43.26)	138.89	1,169.35
12	Extraordinary Items (Net of Tax Expenses)	-	-	20.03
13	Net Profit / (Loss) for the period (11-12)	(43.26)	138.89	1,149.32
14	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	8,815.31
16	Earnings Per Share (EPS)			
	Basic and Diluted EPS	(0.32)	1.02	11.01
17	Public Shareholding			
	- No. of shares	4,331,260	4,331,260	4,331,260
	- Percentage of Shareholding	31.94	31.94	31.94

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28th January, 2009. The results are subject to limited review of the Auditors of the Company.
- Unaudited Consolidated Financial statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statement: issued by ICAI. The results of the subsidiary company Vedanta Creations Ltd. has been considered in the preparation of financial statement.
- Pursuant to the amendments to Clause 41 of the Listing Agreement, the Company has opted to publish only the consolidated financial results. The standalone results of the Company will be available on the Company's website [www.banggroup.com](http://www.banggroup.com).

## **BANG OVERSEAS LIMITED**

- 4 Tax Expenses include current tax and fringe benefit tax.
- 5 The Company operates in a single segment. Hence segment reporting as required under Accounting Standard 17 issued by ICAI is not applicable.
- 6 Investors' complaint for the quarter ended 31st December, 2008 : Opening Balance-Nil, New-1, Disposal-1, Closing Balance-Nil.
- 7 Out of the proceeds of Initial Public Offering (IPO) of Rs. 7245.00 Lakh, Rs. 2335.50 Lakh have been utilised for the purpose for which the funds were raised. The unutilised portion of these proceeds, Rs. 4909.50 Lakh, is invested in Fixed Deposits with scheduled banks.
- 8 Ten new retail outlets were added during the quarter. The total branded operational retail outlets of our brand at the end of this quarter were 33 (total number of stores opened so far 37, out of which 4 has been closed down) and 13 new outlets are under completion stage.
- 9 Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
- 10 Figures for the previous year are rearranged & regrouped wherever necessary for the purpose of comparison.

Place : Mumbai  
Date : 28th January 2009.

**For Bang Overseas Ltd.**

**Sd/-  
Brijgopal Bang  
Managing Director**

## BANG OVERSEAS LIMITED

Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2008

(Rs. In Lakh)

No.	Particulars	(Unaudited)		(Audited)
		Quarter Ended 31/12/2008	Nine Months Ended 31/12/2008	Year Ended 31/03/2008
1	(a) Net Sales / Income from Operations	2,898.25	10,459.43	12,038.91
	(b) Other Operating Income	199.43	711.48	293.15
2	Expenditure			
	(a) Decrease / (Increase) in Stock in Trade and Work in Progress	(1,103.89)	237.54	(1,133.93)
	(b) Consumption of Raw Materials	1,508.88	3,830.67	3,497.44
	(c) Purchase of Traded Goods	1,660.12	3,983.37	6,303.84
	(d) Employees Cost	281.87	800.07	645.11
	(e) Depreciation	53.45	172.23	146.81
	(f) Other Expenditure	457.76	1,385.76	1,231.59
	Total	2,858.18	10,409.63	10,690.85
	Profit from Operations Before Other Income, Interest &	239.50		1,641.20
3	Exceptional Items (1-2)		761.29	
4	Other Income	-	-	-
5	Profit Before Interest & Exceptional Items (3+4)	239.50	761.29	1,641.20
6	Interest & Finance Charges	129.91	313.13	384.88
7	Profit After Interest but Before Exceptional Items (5-6)	109.59	448.17	1,256.33
8	Exceptional Item :- Foreign Exchange Loss / (Gain)	80.30	274.28	(126.18)
9	Profit / (Loss) from Ordinary Activities Before Tax (7-8)	29.29	173.88	1,382.50
10	Tax Expenses	10.10	85.69	485.88
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	19.19	88.20	896.63
12	Extraordinary Items (Net of Tax Expenses)	-	-	20.03
13	Net Profit / (Loss) for the period (11-12)	19.19	88.20	876.60
14	Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)	1,356.00	1,356.00	1,356.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	8,815.31
16	Earnings Per Share (EPS)			
	Basic and Diluted EPS	0.19	0.84	8.38
17	Public Shareholding			
	- No. of shares	4,331,260	4,331,260.00	4,331,260
	- Percentage of Shareholding	31.94	31.94	31.94

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Date : 28th January 2009.

**For Bang Overseas Ltd.**

**Sd/-  
Brijgopal Bang**