

Unaudited Standalone Financial Results for the Quarter Ended 30.06.2018

Sr.No	Particulars	Quarter ended			(Rs. in Lakhs)
		30.06.2018 Unaudited	31.03.2018 Unaudited	30.06.2017 Unaudited	Year Ended 31.03.2018 Audited
I	Revenue from Operations	4,586.11	6,092.01	3,275.92	16,881.18
II	Other Income	75.16	45.55	166.34	422.09
III	Total Income (I+II)	4,661.26	6,137.56	3,442.26	17,303.27
IV	Expenses				
	Cost of materials consumed	340.12	989.99	375.92	2,761.59
	Purchases of Stock-in-Trade	4,424.54	4,313.56	2,579.63	10,168.03
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(753.09)	(334.11)	(409.05)	718.80
	Employee benefits expenses	335.93	434.57	394.89	1,688.63
	Finance costs	32.63	11.67	20.28	92.52
	Depreciation and amortisation expenses	52.79	69.69	49.66	209.93
	Other expenses	252.27	467.90	272.71	1,289.44
	Total Expenses	4,685.18	5,953.28	3,284.04	16,928.95
V	Profit/(Loss) before exceptional items and tax (III-IV)	(23.91)	184.27	158.22	374.31
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(23.91)	184.27	158.22	374.31
VIII	Tax Expense				
	Current Tax	-	82.50	1.82	84.32
	Deferred Tax	155.31	(28.53)	(10.50)	(41.77)
	Provision for Earlier Years	-	-	-	1.82
IX	Profit for the period (VII-VIII)	(179.23)	130.30	166.90	329.94
X	Other Comprehensive Income				
		-	-	-	-
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(179.23)	130.30	166.90	329.94
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	1,356.00	1,356.00	1,356.00	1,356.00
XIII	Earnings per share of Rs 10/- each, (Not annualised) :				
	a) Basic	(1.32)	0.96	1.23	2.43
	b) Diluted	(1.32)	0.96	1.23	2.43
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year				5,997.73

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th August, 2018.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a " Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.

Place : Mumbai
Date : 13th August 2018

For Bang Overseas Ltd

Brijgopal Bang
Chairman & Managing Director





Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors
Bang Overseas Limited,
Mumbai

We have reviewed the accompanying statement of Unaudited Financial Results of **Bang Overseas Limited** ("the Company") for the quarter ended on 30th June, 2018. This statement has been prepared by the Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with the relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BHATTER & COMPANY**
Chartered Accountants
Firm Regd. No. 131092W

dhbhatler


DAULAL H BHATTER
Proprietor
Membership No.016937

Place: Mumbai
Dated: 13 August, 2018