



# BANG OVERSEAS LTD.

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN : L51900MH1992PLC067013

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## Unaudited Standalone Financial Results for the Half Year and Quarter Ended 30th September 2018

(Rs. in Lakhs)

Sr.No	Particulars	Quarter ended			Hslf Year Ended		Year Ended
		30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
I	Revenue from Operations	4,792.19	4,586.11	3,361.10	9,378.30	6,637.02	16,881.18
II	Other Income	73.59	75.16	132.83	148.75	299.17	422.09
III	<b>Total Income (I+II)</b>	<b>4,865.77</b>	<b>4,661.27</b>	<b>3,493.93</b>	<b>9,527.04</b>	<b>6,936.19</b>	<b>17,303.27</b>
IV	Expenses						
	Cost of materials consumed	463.59	340.12	632.09	803.71	1,008.01	2,761.59
	Purchases of Stock-in-Trade	3,837.80	4,424.54	1,306.98	8,262.34	3,886.61	10,168.03
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(338.85)	(753.09)	788.70	(1,091.94)	379.65	718.80
	Employee benefits expenses	299.74	335.93	439.43	635.67	834.32	1,688.63
	Finance costs	32.61	32.63	35.41	65.24	55.69	92.52
	Depreciation and amortisation expenses	56.27	52.79	42.52	109.06	100.26	209.93
	Other expenses	252.10	252.27	238.70	504.37	511.41	1,289.44
	<b>Total Expenses</b>	<b>4,603.27</b>	<b>4,685.19</b>	<b>3,483.83</b>	<b>9,288.46</b>	<b>6,775.95</b>	<b>16,928.95</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>262.51</b>	<b>(23.92)</b>	<b>10.10</b>	<b>238.59</b>	<b>160.24</b>	<b>374.31</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>262.51</b>	<b>(23.92)</b>	<b>10.10</b>	<b>238.59</b>	<b>160.24</b>	<b>374.31</b>
VIII	Tax Expense						
	Current Tax	-	-	-	-	1.82	84.32
	Deferred Tax	(6.68)	155.31	(2.02)	148.63	(12.52)	(41.77)
	Provision for Earlier Years	-	-	-	-	-	1.82
IX	<b>Profit for the period (VII-VIII)</b>	<b>269.18</b>	<b>(179.23)</b>	<b>12.12</b>	<b>89.95</b>	<b>170.94</b>	<b>329.94</b>
X	Other Comprehensive Income	-	-	-	-	-	-
XI	<b>Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>269.18</b>	<b>(179.23)</b>	<b>12.12</b>	<b>89.95</b>	<b>170.94</b>	<b>329.94</b>
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00	1,356.00
XIII	Earnings per share of Rs 10/- each, (Not annualised) :						
	a) Basic	1.99	(1.32)	0.09	0.66	1.26	2.43
	b) Diluted	1.99	(1.32)	0.09	0.66	1.26	2.43
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						5,997.73



Statement of Assets & Liabilities		(Rs. In Lakhs)	
Sr. No.	Particulars	Standalone	
		Half Year Ended	Year Ended
		30.09.2018 Unaudited	31.03.2018 Audited
	<b>ASSETS</b>		
1.	<b>Non-current assets</b>		
	(a) Property, plant and equipment	2,168.50	2,169.47
	(b) Investment in properties	972.18	980.83
	(c) Intangible assets	9.40	11.60
	(d) Investments in subsidiaries	423.54	423.54
	(e) Financial assets	-	-
	(i) Investments	0.10	0.10
	(f) Deferred tax assets (net)	209.15	357.78
	(g) Other non-current assets	441.42	325.09
		<b>4,224.29</b>	<b>4,268.42</b>
2.	<b>Current assets</b>		
	(a) Inventories	3,521.14	2,606.71
	(b) Financial assets		
	(i) Trade receivable	6,003.34	7,102.53
	(ii) Cash and cash equivalents	12.13	29.75
	(iii) Bank balances other than cash and cash equivalents	581.72	579.35
	(iv) Other financial assets	100.20	303.43
	(c) Other current assets	354.97	409.67
		<b>10,573.50</b>	<b>11,031.44</b>
	<b>TOTAL ASSETS</b>	<b>14,797.80</b>	<b>15,299.86</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	1,356.00	1,356.00
	(b) Other equity	6,087.68	5,997.73
		<b>7,443.68</b>	<b>7,353.73</b>
	<b>Liabilities</b>		
1.	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	Borrowings	570.10	547.57
	(b) Provisions	24.94	24.94
	(c) Other non current liabilities	110.00	110.00
		<b>705.04</b>	<b>682.50</b>
2.	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	2,428.56	2,673.21
	(ii) Trade payable	3,808.32	3,737.92
	(iii) Other financial liabilities	31.18	51.98
	(b) Provisions	158.71	173.53
	(c) Other current liabilities	222.31	570.30
	(d) Current tax liabilities (net)	-	56.68
		<b>6,649.08</b>	<b>7,263.63</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,797.80</b>	<b>15,299.86</b>

**NOTES :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th November, 2018.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.

Place : Mumbai  
Date : 14th November 2018



For Bang Overseas Ltd

Brijgopal Bang  
Chairman & Managing Director

